

Promising Signs

On the 1st of March the Australian Industry Group published its Monthly report addressing the Australian Performance of Manufacturing Index (Australian PMI).

Innes Willox, Chief Executive of Ai Group states, "Australia's manufacturing sector edged back into expansion during February... point[ing] to further strength over coming months."

Looking at the numbers four of the six manufacturing sectors in the **Australian PMI®** expanded in February.

- **Metal products (up 2.8 points to 51.6)**
- **TCF, paper & printing products (up 0.3 points to 52.3) reporting mild expansion**
- **Chemicals (up 5.4 points to 53.5) and machinery & equipment products (up 3.5 points to 57.0) were relatively strong.**

OCG is closely aligned with Australia's manufacturing sector, we ensure to stay privy to the latest industry updates to provide our best service.

○ So how has the Australian PMI expansion translated to our observations?

Essentially, opportunity and growth. 2022 has been quick out of the gates, clients seek to move at a rapid pace as expansion is eminent. We are managing assignments across Australia for a diverse range of roles, from C -Suite - Middle Management with key roles in Supply Chain, Finance & Administration, Sales & Marketing and Operations & Engineering.

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